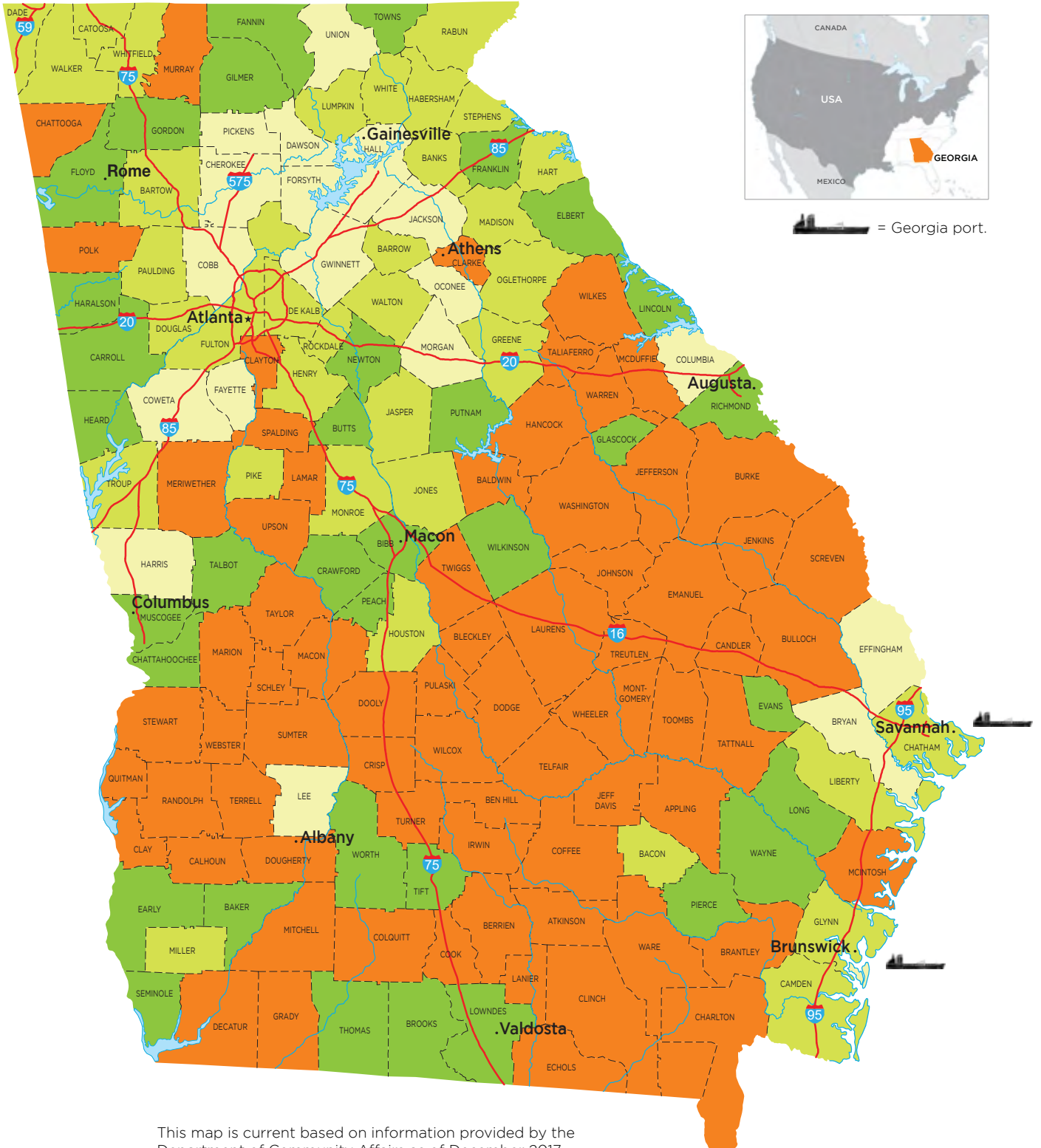


# GEORGIA 2018 JOB TAX CREDIT TIERS



This map is current based on information provided by the Department of Community Affairs as of December 2017.

# JOB CREATION TAX CREDITS

## JOB TAX CREDIT

New and expanding companies may earn Job Tax Credits for creating new jobs in Georgia. These credits can effectively eliminate a company's corporate income tax liability, and in certain areas can also reduce the company's payroll withholding obligations.

The requirements and benefits depend on where the new jobs are located, with lower qualification requirements and higher benefits in Georgia's less developed areas. Each year, all 159 Georgia counties are assigned to one of four "tiers" based on the unemployment rate, per capita income and poverty rate.

Once a company has qualified to earn Job Tax Credits, it can earn a tax credit for each net new job it creates (and maintains) during the next five years. Each of those jobs can earn an annual credit for five years after it is created.

TIER	JOB TAX CREDIT \$ (FOR 5 YEARS)	MIN. NEW JOBS	USE OF CREDITS**	CARRY FORWARD
1	\$4,000*	2	100% of tax liability - excess to withholding up to \$3,500	10 years
2	\$3,000*	10	100% of tax liability	10 years
3	\$1,750*	15	50% of tax liability	10 years
4	\$1,250*	25	50% of tax liability	10 years
MZ/OZ	\$3,500	2	100% of tax liability - excess to withholding	10 years
LDCT	\$3,500	5	100% of tax liability - excess to withholding	10 years

\*Includes \$500 bonus for Joint Development Authority (JDA). Georgia counties can form partnerships that benefit companies with this \$500 Job Tax Credit bonus. The majority of counties are in a JDA. To confirm a county's status, please call 404.962.4931.

\*\* Tax credits are applied to Georgia corporate income taxes

MZ= Military Zone

OZ= Opportunity Zone

LDCT= Less Developed Census Tract

**Example:** You create 50 jobs in a **Tier 1** county that offers a \$4,000 credit, and you will receive \$1 million in tax credits over five years to reduce or eliminate Georgia corporate income tax [50 jobs x \$4,000 x 5 years = \$1 million]. Excess credits may be applied to state payroll withholding liability.



*From the very beginning, the Georgia Economic Development team has acted as a valued partner — supporting the startup, and now ongoing operations of our Athens facility. Recently, the workforce-related support we have received, in particular the Quick Start program, has truly contributed to the success of our facility.”*

Todd Henry  
Athens Operations Manager  
Building Construction Products Division  
Caterpillar Inc.